


SBAC Update to the University


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Agenda

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 2. What the Budget DOES
 3. What the Budget Does NOT Do
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 5. Questions
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Context

- The campus community and external stakeholders have come to understand the severity of the financial situation at Capilano.
 - Minor and major modifications in our programs or operations have not been sufficient to alleviate the budget shortfall.
 - The entire campus community looked for 5% savings in their areas in order to address the \$2.2M deficit.
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Context

- All areas put forward proposals to reduce their budget by 5% or provide revenue-generating offsets.
 - The SBAC reviewed the campus community's proposals, and the Executive team provided their recommendations based on those solutions.
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Context

- Recommendations were put forward based on those reductions that build a foundation for the long-term sustainability of the university and have the least negative impact on our students.
 - Opportunities for participation included campus-wide forums and the SBAC input form. Information was provided on the Budget website, the SBAC website and communiqués on Frontlines and by email.
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Context

- The Capilano University community is committed to working collaboratively to protect the integrity and quality of Capilano.
 - We continue to work with government to discuss funding inequity and try to ensure the long-term sustainability of the university.
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What the Draft 2014-15 Budget DOES

- Preserves academic quality for students
 - Provides new sources of revenue by adding on those critical investments
 - Allocates funding for IT lifecycle and some key student-focused software
 - Redevelops some academic programs to better meet the needs of current and future students
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What the Draft 2014-15 Budget DOES

- Allocates funding for critical building maintenance
 - Builds Capilano's credibility and reputation in the PSE landscape
 - Reflects the will of the broader campus community
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What the Draft 2014-15 Budget Does NOT Do

- ❑ Suspend academic programs (with the exception of two programs identified by their respective Faculties – BAID and Scuba)
 - ❑ Provide sufficient funding for building and equipment maintenance
 - ❑ Solve the structural deficit
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Draft 2014- 15 Budget Summary

Budget Shortfall		2,195,641
Recommended Changes:		
Revenue Increases based on 5% reduction plans	302,117	
Reductions in salaries & expenses from 5% reduction plans	1,876,647	
Parking fund increase from 5%	10,000	
Net Increases based on 5% reduction plans		2,188,764
Non FTE add-ons		(825,020)
FTE add-ons		607,222
Misc items to balance the budget		224,675
Total Recommended Changes		2,195,641
Balanced Budget		-

Questions

