

Capilano University
2013-2014 Budget Shortfall Resolution - Revised

All Funds Budget Shortfall (3,570,000)

Non-program related adjustment to budget:

Operating Fund Changes:

Increases to fund:

Domestic Tuition Increase	495,000
Reorganization of the Teaching and Learning Centre	127,000
Paid Ed Leave reduction this year	74,000
Remove BPA one-time start up costs	52,000
Remove COPE Bargaining Costs	12,000
Total Increases:	760,000

Decreases to fund:

One Time Staff Layoff and Benefit Costs	(200,000)
Decrease in Government Funding	(102,000)
Re-organization of HR Dept	(40,000)
Disability Services retirement transition	(12,500)
Total Decreases	(354,500)

All Other Funds Changes:

Increases to fund:

Cancel Learning Commons Renovation	905,000
Cancel Capital Pool (equipment/furniture/IT)	513,000
Cancel Parking Lot Maintenance	500,000
International Tuition Increase	418,000
Investment Revenue increase (estimate)	200,000
New deferred capital contributions	185,000
Facilities Maintenance Reduction	150,000
Cancel Bike Cage	45,000
No further support to Cont.Education	42,000
Total Increases:	2,958,000

Decreases to fund:

Addition of estimate of CFA increase	(895,000)
Misc contract expense (estimated change)	(77,000)
Decrease in Building Maintenance Funding	(55,000)
Additional 4th Quarter Capital Amortization Expense	(5,500)
Theatre revenue (estimated change)	(3,000)
Total Decreases	(1,035,500)

Total savings from Non-Program Adjustments: 2,328,000

All funds shortfall after non-program related adjustments (1,242,000)

Program related adjustment to budget:

Operating Fund Changes:

Savings from suspended program/course expenditures	3,102,500
Savings from suspended Teaching and Learning Sections	(56,000)
Loss from suspended program/course revenues	(1,403,000)
Employee Reduction Costs	(620,000)
Squamish Office Expense	(2,700)
Global Office Expense	(17,000)
Arts&Science (1 Eng 2 Eng 1 Econ = 4 sections)	(49,800)
ABE Science Equipment	(2,400)
School of Business (2 sections Business and 1.5 Legal Adm)	(43,600)
School of Business move 1 staff from ABT	(60,500)
Additions to the Regional Campus Pool	24,600
Revenue generating course additions	747,000
Expenses of Rev generating course additions	(651,100)
Cancel Section Reserve	274,000
Total savings from Program Adjustments:	1,242,000

All funds shortfall after program related adjustments -